

ST. LUCIA ELECTRICITY SERVICES LIMITED

FUEL SURCHARGE COST ADJUSTMENT

Applied to Bills for October 2017

The fuel surcharge cost adjustment is the cost of fuel at the current price less the average cost of fuel in the twelve months preceeding 1st January, 2017 (the base price) divided by the total number of kwhs sold.

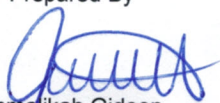
Current price of fuel		EC\$	6.2054 / gallon
Average price for 2016		EC\$	5.7567 / gallon
Amount of fuel used (September 2017)			1,714,226 gallons
Cost of 1,714,226 gallons at EC\$ 6.2054 per gallon		EC\$	10,637,458
Cost of 1,714,226 gallons at EC\$5.7567 per gallon		EC\$	9,868,285
Current cost of fuel less cost at base price		EC\$	769,173
Electricity Sales (September 2017)	31,242,447 units		

Fuel Surcharge Cost Adjustment: $\frac{769,173}{31,242,447} \times 100 = 2.5 \text{ cents / unit}$

			2017 Tariff EC\$	FSCA EC\$	Cost EC\$
Rates per Electrical Unit Domestic		1-180	0.653	0.025	0.678
		>180	0.703	0.025	0.728
Commercial/Hotel/Industrial	Low Tension	all units	0.803	0.025	0.828
	High Tension	all units	0.763	0.025	0.788
Streetlighting		all units	0.798	0.025	0.823

The Tariff Rate and the FSCA are computed in accordance with the Electricity Supply Act No. 10 of 1994, as amended by Act Nos. 12 and 13 of 2006. Note that since the average fuel price in September 2017 is greater than the average fuel price for 2016, there is a Fuel Cost Adjustment (FCA).

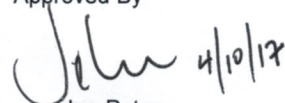
Prepared By


Niamaalikah Gideon
Administrative Assistant

Reviewed By

 4.10.17
Hester Hyacinth
Financial Reporting Accountant

Approved By

 4/10/17
Ian Peter
Chief Financial Officer