

**ST. LUCIA ELECTRICITY SERVICES LIMITED**

**FUEL SURCHARGE COST ADJUSTMENT**

**Applied to Bills for December 2024**

The fuel surcharge cost adjustment is the cost of fuel at the current price less the average cost of fuel in the twelve months preceeding 1<sup>st</sup> January, 2024 (the base price) divided by the total number of kwhs sold.

Current price of fuel		EC\$	8.5622
Average price for 2023		EC\$	10.4462
Amount of fuel used (November 2024)			1,871,147
Cost of 1,871,147 gallons at EC\$ 8.5622 per gallon		EC\$	16,021,135
Cost of 1,871,147 gallons at EC\$ 10.4462 per gallon		EC\$	19,546,376
Current cost of fuel less cost at base price		EC\$	(3,525,241)
Electricity Sales (November 2024)	44,405,671 units		
Fuel Surcharge Cost Adjustment:	$\frac{(3,525,241)}{44,405,671} \times 100$		(7.9) cents / unit

			<b>2024</b>		
			<b>Basic Tariff</b>	<b>FSCA</b>	<b>Cost</b>
			<b>EC\$</b>	<b>EC\$</b>	<b>EC\$</b>
Rates per Electrical Unit					
Domestic		1-180	0.914	(0.079)	0.835
		>180	0.964	(0.079)	0.885
Commercial	Low Tension	all units	1.064	(0.079)	0.985
	High Tension	all units	1.024	(0.079)	0.945
Hotel/Industrial	Low Tension	all units	1.064	(0.079)	0.985
	High Tension	all units	1.024	(0.079)	0.945
Streetlighting		all units	1.059	(0.079)	0.980

**The Tariff Rate and the FSCA are computed in accordance with the Electricity Supply Act No. 10 of 1994, as amended by Act Nos. 12 and 13 of 2006. Note that since the average fuel price in November 2024 is lower than the average fuel price for 2023, this has resulted in a reduction in the tariff.**

Prepared By

Reviewed By

Approved By

Kimberly Alfred  
Budgeting & Reporting Assistant (AG)

Jasmine Lee  
Financial Reporting Accountant

Ziva Phillips  
Chief Financial Officer