

**ST. LUCIA ELECTRICITY SERVICES LIMITED**

**FUEL SURCHARGE COST ADJUSTMENT**

**Applied to Bills for January 2025**

The fuel surcharge cost adjustment is the cost of fuel at the current price less the average cost of fuel in the twelve months preceeding 1<sup>st</sup> January, 2024 (the base price) divided by the total number of kwhs sold.

|  |   |      |                     |
|--|---|------|---------------------|
| Current price of fuel                                      |   | EC\$ | 8.5278              |
| Average price for 2023                                     |   | EC\$ | 10.4462             |
| Amount of fuel used (December 2024)                        |   |      | 1,856,838           |
| Cost of 1,856,838 gallons<br>at EC\$ 8.5278 per gallon     |   | EC\$ | 15,834,743          |
| Cost of 1,856,838 gallons<br>at EC\$ 10.4462 per gallon    |   | EC\$ | 19,396,901          |
| Current cost of fuel less cost<br>at base price            |   | EC\$ | (3,562,158)         |
| Electricity Sales (December 2024)                          | 34,218,976 units                            |      |                     |
| Fuel Surcharge Cost Adjustment:                            | $\frac{(3,562,158)}{34,218,976} \times 100$ |      | (10.4) cents / unit |
| Understatement of December Fuel Surcharge Cost Adjustment: |   |      | (2.1) cents / unit  |
| Revised Fuel Surcharge Cost Adjustment:                    |   |      | (12.5) cents / unit |

|                           |              |           | <b>2024</b>         |             |             |
|---------------------------|--------------|-----------|---------------------|-------------|-------------|
|                           |              |           | <b>Basic Tariff</b> | <b>FSCA</b> | <b>Cost</b> |
|                           |              |           | <b>EC\$</b>         | <b>EC\$</b> | <b>EC\$</b> |
| Rates per Electrical Unit |              |           |                     |             |             |
| Domestic                  |              | 1-180     | 0.914               | (0.125)     | 0.789       |
|                           |              | >180      | 0.964               | (0.125)     | 0.839       |
| Commercial                | Low Tension  | all units | 1.064               | (0.125)     | 0.939       |
|                           | High Tension | all units | 1.024               | (0.125)     | 0.899       |
| Hotel/Industrial          | Low Tension  | all units | 1.064               | (0.125)     | 0.939       |
|                           | High Tension | all units | 1.024               | (0.125)     | 0.899       |
| Streetlighting            |              | all units | 1.059               | (0.125)     | 0.934       |

**The Tariff Rate and the FSCA are computed in accordance with the Electricity Supply Act No. 10 of 1994, as amended by Act Nos. 12 and 13 of 2006. Note that since the average fuel price in December 2024 is lower than the average fuel price for 2023, this has resulted in a reduction in the tariff.**

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