

ST. LUCIA ELECTRICITY SERVICES LIMITED

FUEL SURCHARGE COST ADJUSTMENT

Applied to Bills for July 2024

The fuel surcharge cost adjustment is the cost of fuel at the current price less the average cost of fuel in the twelve months preceeding 1st January, 2024 (the base price) divided by the total number of kwhs sold.

Current price of fuel		EC\$	9.2417
Average price for 2023		EC\$	10.4462
Amount of fuel used (June 2024)			1,958,135
Cost of 1,958,135 gallons at EC\$ 9.2417 per gallon		EC\$	18,096,498
Cost of 1,958,135 gallons at EC\$ 10.4462 per gallon		EC\$	20,455,072
Current cost of fuel less cost at base price		EC\$	(2,358,574)
Electricity Sales (June 2024)	35,740,479 units		
Fuel Surcharge Cost Adjustment:	$\frac{(2,358,574)}{35,740,479} \times 100$		(6.6) cents / unit

			2024		
			Basic Tariff	FSCA	Cost
			EC\$	EC\$	EC\$
Rates per Electrical Unit					
Domestic		1-180	0.914	(0.066)	0.848
		>180	0.964	(0.066)	0.898
Commercial	Low Tension	all units	1.064	(0.066)	0.998
	High Tension	all units	1.024	(0.066)	0.958
Hotel/Industrial	Low Tension	all units	1.064	(0.066)	0.998
	High Tension	all units	1.024	(0.066)	0.958
Hospital	Low Tension	all units	1.064	(0.066)	0.998
	High Tension	all units	1.024	(0.066)	0.958
Streetlighting		all units	1.059	(0.066)	0.993

The Tariff Rate and the FSCA are computed in accordance with the Electricity Supply Act No. 10 of 1994, as amended by Act Nos. 12 and 13 of 2006. Note that since the average fuel price in June 2024 is lower than the average fuel price for 2023, this has resulted in a reduction in the tariff.

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