

ST. LUCIA ELECTRICITY SERVICES LIMITED

FUEL SURCHARGE COST ADJUSTMENT

Applied to Bills for April 2018

The fuel surcharge cost adjustment is the cost of fuel at the current price less the average cost of fuel in the twelve months preceeding 1st January, 2018 (the base price) divided by the total number of kwhs sold.

Current price of fuel		EC\$	6.9370 / gallon
Average price for 2017		EC\$	6.2342 / gallon
Amount of fuel used (March 2018)			1,735,305 gallons
Cost of 1,735,305 gallons at EC\$ 6.9370 per gallon		EC\$	12,037,811
Cost of 1,735,305 gallons at EC\$6.2342 per gallon		EC\$	10,818,238
Current cost of fuel less cost at base price		EC\$	1,219,572
Electricity Sales (March 2018)	28,631,024 units		

Fuel Surcharge Cost Adjustment: $\frac{1,219,572}{28,631,024} \times 100$ = 4.3 cents / unit

			2018 Tariff EC\$	FSCA EC\$	Cost EC\$
Rates per Electrical Unit Domestic		1-180	0.680	0.043	0.723
		>180	0.730	0.043	0.773
Commercial/Hotel/Industrial	Low Tension	all units	0.830	0.043	0.873
	High Tension	all units	0.790	0.043	0.833
Streetlighting		all units	0.825	0.043	0.868

The Tariff Rate and the FSCA are computed in accordance with the Electricity Supply Act No. 10 of 1994, as amended by Act Nos. 12 and 13 of 2006. Note that since the average fuel price in March 2018 is greater than the average fuel price for 2016, there is a Fuel Cost Adjustment (FCA).

Prepared By
N. Gideon
Niamalikhah Gideon
Administrative Assistant

Reviewed By
HHH 5.4.18
Hester Hyacinth
Financial Reporting Accountant

Approved By
Jan Peter 5/4/2018
Jan Peter
Chief Financial Officer